

ANNOUNCING

AUCTION 692, MULTI-FAMILY SATURDAY, September 10, 2016 10:00 am – 4:00 pm (EST)

The Reverse Auction Program is planning Auction 692, an auction of three (3) inter-agency properties in Oregon. Auction 692 is scheduled for Saturday, September 10, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 102 *calendar days** beginning, September 19, 2016 and ending December 30, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly.

Auction 692 is a re-order for 3 inter-agency properties in Oregon. The eligibility list for this auction will be limited to those who participated on the most recent inter-agency conference call.

***Please note:** Inspections awarded in Auction 692 *cannot* be scheduled on the following federal holidays:

Monday, October 10, 2016	Columbus Day
Friday, November 11, 2016	Veterans Day
Thursday, November 24, 2016	Thanksgiving Day
Monday, December 26, 2016	Christmas Day

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

To participate in the bid process for Auction 692, there are six (5) mandatory requirements that eligible contractors must meet:

1. Be in good standing with HUD and have no outstanding billing issues;
2. Have no open past due inspections;
3. Scheduled inspections for recent auctions by the due date;
4. Be in compliance with confirmation emails for properly scheduled inspections; and
5. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 692 are as follows:

Duration	Ceiling Price
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1 Day =	\$575
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